

## Capital Projects - Quarter 2, 2014-15 update

**Planning Ahead** - The following Culture Heritage & Libraries projects will require around £4.048M of capital expenditure in the next 5 years.

Brief description of potential project	Estimated cost	Expended Prior to 30 June 2014	Indicative source of funding	Indicative timetable for project
<b>Guildhall Art Gallery – Heritage Gallery</b> – construction	£612k	£510k	City's Cash	Work started in February 2014; opening in September 2014 however later closure Christmas 2014 and works to complete 2015
<b>London Metropolitan Archives</b> - The renewal of the roof	£1,375-£1,725K; part of 20-yr plan	£16k	City Fund / General Revenue Reserves	Planned to begin Summer 2015
<b>Tower Bridge</b> – Glass Walkways	£960K	£339k	Bridge House Estates	Works commenced September 2015
<b>Lord Mayor's Show Historic Carriages</b>	£751,100	£173k	City's Cash	Phased programme to be determined.